and monitoring and follow up of NPAs at various levels. The public sector banks have been advised to take effective measures of expeditious recovery of dues from the borrowers, including in NPA accounts. Recovery of loans and NPAs is monitored by banks scrupulosuly at various levels and action is taken for negligence or dereliction of duties, wherever considered appropriate.

Pending cases of disbursals under Duty Drawback Scheme

2939. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) the total amount of disbursals pending before the customs officials to be paid to the exporters under Duty Drawback Scheme and the period since this has been withheld by the Customs Department;

(b) whether it is a fact that inspite of assurance given by CBEC in the meeting held with the exporters, the amount has not been released, and

(c) if so, how the Ministry propose to solve this problem?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a)to(c) In all, 35602 All Industry Duty Drawback claims involving an amount of Rs. 225.56 crores are pending before the various Customs formations as on 30.11.2005. Out of these, 18852 claims are less than one month old, 8456 claims are 1-3 months old, 1940 claims are 3-6 months old and 6354 claims are more than 6 months old. The claims are pending because of non-receipt of the required documents, non-receipt of test reports, exporters name figuring in the alerts issued by various agencies, non-compliance of requirements like furnishing CENVAT non-availment certificate, etc. The delay in fixation of brand rates of duty drawback is due to non-submission of required documents, pending investigations relating to exports by various agencies etc.

2. The Ministry is monitoring the pendency of drawback claims. Concerted efforts are being made to liquidate the pendency as detailed below:

(a) Instructions have been issued to the Commissioners to ensure that drawback amount is credited into the accounts of exporters immediately after 'Let Export' order and filing of the manifest by

the carrier and also to look into the grievances of the exporters wherever there is delay of more than 72 hours in drawback disbursal for claims complete in all respects.

(b) An arrears clearance drive was launched by constituting special drawback counters and by observing months of July, 2005, August, 2005 and September, 2005 as arrears clearance months which resulted in liquidation of many long pending drawback claims.

(c) The facility of Revised Simplified Procedure has been extended to select categories of exporters for expetitious disposal of brand rate applications. Under this scheme, drawback rates are fixed without pre-verification of the data. The rates are subject to post audit.

(d) The field formations have been instructed to issue provisional brand rate letters with a maximum period of 15 days of receipt of the complete application.

Roadmap for revival of IFCI

2940. SHRI MANOJ BHATTACHARYA: Will the Minister of FINANCE be pleased to state:

(a) whether the IFCI is in the red for some times and if so, the details thereof;

(b) whether Government have drawn up any roadmap for the revival of the company;

(c) if so, the details thereof and if not, the reasons therefor; and

(d) whether Government have allowed the dilution of its shareholding below 51 per cent in the IFCI; and

(e) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir. IFCI has incurred net loss of Rs. 884.28 crore, Rs. 259.70 crore, Rs. 3229.78 crore and Rs. 324.40 crore in the years 2001-02,2002-03, 2003-04 and 2004-05 respectively.

(b) No, Sir.